

**Fairmount Community Library
August 2019 Treasurer Report
September 18, 2019**

August 2019 Activity:

Revenue:	\$ 2,110
Operating Expenses:	\$21,599
Operating Expenses over Revenue:	\$19,489

Year to Date 2019 Activity (8 months):

Revenue:	\$ 5,695
Operating Expenses:	\$214,564
YTD Operating Expenses over Revenue:	\$208,869
Cash Balance as of 08/31/2019:	\$ 86,720
(Cash balance includes \$300 Petty Cash)	

Reviewed August bank reconciliation and all budget categories – all accounts are in good order.

It should be noted that the Software Subscription account is running over budget due to the Calendar subscription. Current overage reflects 2 months of cost (through August 29th). If the subscription is continued for the remainder of the year, the account will end with an overage of approximately \$477. Cost is \$79 per month.

2019 Capital Improvements Budget Status (originally set aside for Carpet, paint, 2 bathroom upgrades, 4 computers):

Original Budget	\$20,000
Less:	
4 HP Prodesk Computers	2,983
Furniture from Liverpool Library	<u>290*</u>
Balance	\$16,727

*suggest this be expensed rather than capitalized

2018 990 was put on extension. Due October 15, 2019. Information has been transmitted to DB&B, CPA's, LLC - Questions are currently being answered.