

Fairmount Community Library
2019 Income Statement
March 31, 2019

	2019 Budget	3/31/2019 Actuals	3/31/2019 Variance
Ordinary Income/Expense			
Income			
Annual Fund Drive	750		750.00
Book Sale Fundraising	2,000	314.00	1,686.00
Copier Use Income	1,000	138.90	861.10
Fines/Fees	4,000	941.93	3,058.07
General Donations	750	65.00	685.00
State Aid	1,500	179.00	1,321.00
WGSD Tax Levy	341,000		341,000.00
Miscellaneous Income	0		0.00
Total Income	351,000	1,638.83	349,361.17
Gross Profit	351,000	1,638.83	349,361.17
Expense			
Building Repairs & Expense			
Property Taxes	700	683.44	16.56
Cleaning Contract	8,320	2,080.00	6,240.00
Cleaning Supplies	1,000	99.00	901.00
Property Maintenance	3,500	600.00	2,900.00
Building Repairs & Supplies	3,000		3,000.00
Total Building Repairs & Expense	16,520	3,462.44	13,057.56
Professional Fees			
Accounting Audit	10,000	0.00	10,000.00
Website Design & Maintenance	3,500	0.00	3,500.00
Other Professional Fees	1,000	0.00	1,000.00
Total Professional Fees	14,500	0.00	14,500.00
Administration			
Bank Service Charges	300	29.85	270.15
Collection Costs	200	35.80	164.20
Copier/Printer Lease	3,400	1,100.43	2,299.57
Dues/Registrations	500	40.00	460.00
Hospitality	1,500	216.24	1,283.76
OCPL System Charges	7,660	1,914.26	5,745.74
Office Supplies	2,500	1,108.79	1,391.21
Other Admin Expense	250		250.00
Postage	200	145.85	54.15
Safe Deposit Box Rental	100		100.00
Software Subscription	240	243.00	(3.00)
Professional Development	2,500	(84.00)	2,584.00
Total Administration	19,350	4,750.22	14,599.78

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Computer Expense			
Computer Maintenance	1,800		1,800.00
Computer Technology & Repairs	500	464.78	35.22
Total Computer Expense	2,300	464.78	1,835.22
Insurance Expense			
WC Policy	2,775	2,716.00	59.00
Disability/FPL/AD&D	1,600	1,470.27	129.73
Commercial/D&O	1,940	1,938.18	1.82
Total Insurance Expense	6,315	6,124.45	190.55
Library Materials			
Collections	37,105	8,326.64	28,778.36
Total Library Materials	37,105	8,326.64	28,778.36
Programming			
Programming & Events	4,800	1,452.29	3,347.71
Total Programming Expense	4,800	1,452.29	3,347.71
Payroll Expenses			
F.I.C.A.	12,500	2,929.84	9,570.16
Medicare	3,000	685.22	2,314.78
NY Re-empl Svc	100	145.42	(45.42)
NY Unemployment	1,750	281.25	1,468.75
Payroll Expenses - Other	3,000	807.12	2,192.88
Total Payroll Expenses	20,350	4,848.85	15,501.15
Utilities			
Cable/Internet/Phone	2,400	469.14	1,930.86
Gas and Electric	6,000	1,447.83	4,552.17
Water	200	41.46	158.54
Total Utilities	8,600	1,958.43	6,641.57
Wages			
Director	43,160	9,960.00	33,200.00
Clerical	158,000	37,437.13	120,562.87
Total Wages	201,160	47,397.13	153,762.87
Total Expense	331,000	78,785.23	252,214.77
Net Income	20,000	(77,146.40)	97,146.40
Capital Improvements	20,000		20,000
Carpet, Paint, 2 Bathroom Upgrades, 4-Computers			

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Net Income after Capital Improvements	0		77,146